

INWINEX PHARMACEUTICALS LTD.
PLOT NO.22 & 23, SVCIE, BACHEPALLY, MIYAPUR HYDERABAD - 072.
UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENED 31ST DECEMBER 2008

Particulars		(Rs. in Lakhs)				
		3 months-ended 31/12/2008 Unaudited	Corresponding 3 months ended in the previous year 31/12/2007 Unaudited	Year to Date figures for current period ended 31/12/2008 Unaudited	Year to date figures for the previous year ended 31/12/2007 Unaudited	Previous accounting year ended 31/03/2008 Audited
1	Net Sales/Income from operation	-	-	-	-	-
2	Other Income	-	20.80	20.00	35.05	43.71
3	Total Income (1+2)	-	0.58	2.68	12.71	15.36
4	EXPENDITURE	-	21.38	22.68	47.76	59.07
a.	(Increase)/Decrease in Stock in trade and Work in progress	-	-	-	-	-
b.	Consumption of Raw Materials	-	-	-	1.85	1.85
c.	Employees cost	-	-	-	-	-
d.	Depreciation	1.63	1.01	3.74	3.26	-
e.	Other Expenditure	0.49	4.18	6.28	4.18	4.60
f.	Total Expenditure	2.43	21.46	20.72	36.50	43.20
	(Any item exceeding 10% of the total expenditure to be shown Separately)	4.55	26.65	30.74	45.79	57.92
5	Interest	-	-	-	-	-
6	Exceptional Items	0.03	0.02	0.03	1.24	1.26
7	Profit (+) /Loss (-) from Ordinary activities before tax	-	-	-	-	-
8	Tax expenses	(4.58)	(5.29)	(8.09)	0.73	(0.11)
9	Net Profit (+)/Loss (-) from Ordinary Activities after tax	-	-	-	-	-
10	Loss on sale of Fixed Asset	(4.58)	(5.29)	(8.09)	0.73	(0.11)
11	Net Profit (+)/ Loss (-) for the period	0.02	0.65	0.02	10.25	10.19
12	Paid up equity Share Capital	(4.60)	(5.94)	(8.11)	(9.52)	(10.30)
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	824.00	824.04	824.00	824.00	824.00
14	Earnings Per Share (EPS)	20.00	20.00	20.00	20.00	20.00
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year	-	-	-	-	-
	b) Basic and diluted EPS after Extraordinary items for the period for the year to date and for previous year	-	-	-	-	-
15	Public Shareholding	-	-	-	-	-
	- Number of Equity Shares	5666547	5661547	5666547	5661547	5664047
	- Percentage of Share Holding	68.77%	68.70%	68.77%	68.70%	68.74%

Notes:

- The above statement of Unaudited Financial Results, was taken on record by the Board of Directors at meeting held on 31st January 2009
- The Company is engaged in the manufacture of Formulations which in the context of Accounting Standard 17, is considered the only business segment.
- Figures have been regrouped wherever necessary
- The terms of AS-22-Accounting for taxes on Income Issued by ICAI, the company has not provided for deferred tax asset as a matter of prudence.
- There was no complaints from investors outstanding at the beginning of the quarter. The company had received no complaints from the investors during the quarter.

Place: Hyderabad
Date : 31.01.2009

By order of the Board
for INWINEX PHARMACEUTICALS LTD
Sd/-
MANAGING DIRECTOR

