



Source Natural Foods and Herbal Supplements Limited

Registered Office: 201, 11th Floor, Sumeru Towers,
#54/46, 39th A Cross, 11th Main Road,
Jayanagar 4th T Block, Bangalore - 560 041
Phone: +91(80) - 26087727 / 26 Fax: 080 - 22449505
Email: info@source-natural.com
Website: www.source-natural.com
CIN: L24231KA1995PLC101742

05th AUGUST, 2019

To,
The Manager -Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 05.08.2019
Ref: Scrip Code: 531398

With respect to above, we wish to inform that the Meeting of Board of Directors of the Company was held on **Monday the 05th August, 2019**, wherein the following matters have been discussed and approved:

1. The Unaudited Financial Results for the quarter ended June 30, 2019 were reviewed by the Audit Committee and the Board approved along with the Limited Review Report and took note of the same in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and IND AS promulgated.
2. The appointment of Mr Srinivas Gowra and Mr Sriram Chandrasekaran as Independent Directors of the company.
3. Draft of Directors Report with annexures for the Financial Year 2018-19 as per section 134(1) of the Companies Act 2013 was approved and the Directors were authorized for signing the same.
4. The Board has approved Mrs. Sweta Gaur to be appointed as Company Secretary and Compliance Officer of the Company with effect from 06th August, 2019.
5. The Board approved the Book Closure dates, time venue and scrutinizer appointment for the 24th Annual General Meeting.

Manufacturing Unit: #22 & 23, SVCIE, Bachupally, Quthbullapur Mandal, R.R. District, Hyderabad - 500 090. Phone: 040-32485500





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6. Recommended dividend of Rs 1 (10%) per equity share of Rs 10/- face Value for the FY 2018-19 subject to the approval of shareholders in the ensuing Annual general meeting.

Please find attached the unaudited financial results of the Company for the quarter ended 30th June, 2019 as reviewed by the Audit Committee and approved by the Board of Directors of the Company along with the Limited Review Report at their Meeting held today.

Board Meeting Commenced at 11:30 A.M and concluded at 6:30 P.M.

We request you to take this on records and do the needful.
Thanking you,

Yours truly,
For Source Natural Foods and Herbal Supplements Limited


Arvind Varchaswi N
Managing Director
DIN: 00143713
Encl: As above



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SOURCE NATURAL FOODS AND HERBAL SUPPLEMENTS LIMITED
Regd. Office: No. 201, Second Floor, #54/46, 39th A Cross, 11th Main Road, Jayanagar 4th T Block, Bangalore - 560 041
Website: www.source-natural.com, Telephone: 080-26087733, Email: info@source-natural.com, CIN: L24231KA1995PLC10742

Statement of Standalone Unaudited Results for the Quarter End 30th June, 2019 (Rs. In Lakhs)

S. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations	309.94	353.14	270.15	1,418.78
(a)	Revenue from Operations	30.91	34.54	26.71	141.99
	Less: GST				
	Net Sales/Income from Operations	279.03	318.61	243.44	1,276.79
(b)	Other Operating Income	-	0.36	0.01	3.96
	Total Income from Operations (Net)	279.03	318.97	243.45	1,280.75
(c)	Other Income	0.15	0.47	0.00	0.47
	Total Income	279.18	319.44	243.45	1,281.22
2	EXPENSES				
(a)	Cost of Materials Consumed	93.11	92.90	67.41	390.65
(b)	Purchases of Stock-in-trade	9.47	12.55	11.01	46.35
(c)	Changes in inventories of finished goods, working-in-progress and stock-in-trade	1.36	21.00	9.37	43.86
(d)	Employee Benefits Expense	61.54	63.53	54.97	225.03
(e)	Finance Costs	3.32	3.25	4.05	16.22
(f)	Depreciation and Amortisation Expense	9.11	8.20	8.91	33.72
(g)	Payment to Contractor for Labour	24.75	30.01	22.30	113.45
(h)	Advertisement Expenses	3.32	8.95	10.59	69.68
(i)	Other Expenses	52.79	114.46	41.91	236.71
	Total Expenses	258.77	354.84	230.52	1,175.65
3	Profit / (Loss) from Operations before Exceptional, Extraordinary Items and Tax (1-2)	20.41	(35.40)	12.93	105.57
4	(i) Exceptional Items	-	-	-	-
	(ii) Extraordinary Items	-	-	-	-
5	Profit / (Loss) from Ordinary Activities before Tax (3-4)	20.41	(35.40)	12.93	105.57
6	(i) Tax Expense	5.31	(7.08)	3.38	23.69
	(ii) Deferred Tax	-	(25.23)	-	(20.76)
7	Net Profit/(Loss) from Ordinary Activities after Tax (5-6)	15.10	(3.09)	9.55	102.64
8	Other Comprehensive Income				
	A. i) Items that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. i) Items that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	Total Comprehensive Income for the period (7+8) Comprising Profit (loss) and other Comprehensive Income for the period	15.10	(3.09)	9.55	102.64
10	Paid up Equity Share Capital (Face value Rs.10)	643.69	643.69	643.69	643.69
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				
12.i	Earnings per Share (before extraordinary items) (of Rs.10 each) (not annualised):				
(a)	Basic	0.23	(0.05)	0.15	1.59
(b)	Diluted	0.23	(0.05)	0.15	1.59
12.ii	Earnings per Share (after extraordinary items) (of Rs.10 each) (not annualised):				
(a)	Basic	0.23	(0.05)	0.15	1.59
(b)	Diluted	0.23	(0.05)	0.15	1.59

- Notes: 1 Figures have been regrouped, wherever necessary.
2 The Company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India, segmental information is not required to be provided.
3 The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 5th August, 2019
4 Financial Results of the Company have been prepared in accordance with the IND AS notified under Companies (Indian Accounting Standard) Rules 2015 as amended by Companies (Indian Accounting Standard) Rules 2016.

Place: Bangalore
Date: 05.08. 2019

By Order of the Board

ARVIND VARCHASWI N
MANAGING DIRECTOR



Manufacturing Unit: #22 & 23, SVCIE, Bachupally, Quthbullapur Mandal, R.R. District, Hyderabad - 500 090. Phone: 040-32485500





Review Report to Board of Directors of Source Natural Food and Herbal Supplements Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. **Source Natural Food and Herbal Supplements Limited** for the period ended 30.06.2019(I Quarter). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Srinaga & Giridharan
Chartered Accountants
F No: 004013S

S.Giridharan
Partner
M.No.024011
Date :29.07.2019

