

Start Time: 12:00 Noon

Company Secretary: A very Good Afternoon to all the Members of the Company and the members of the Board of Directors. I welcome you all to the 25th Annual General Meeting. This meeting is being held through video conference in accordance with the circular issued by the Ministry of Corporate Affairs and SEBI. For safety reasons, each of us, is in a different location. Before we start the main proceedings, the Directors of the attending the meeting are:

Present:

- | | |
|--------------------------------|-----------------------|
| 1. Shri. Narayanan Narasimhan | - Chairman & Director |
| 2. Shri Arvind Varchaswi N | - Managing Director |
| 3. Shri. Tejagna K Katpitia | - Executive Director |
| 4. Shri. Srinivas Gowra | - Director |
| 5. Shri. Chandrakumar L Rathi | - Director |
| 6. Shri. Sriram Chandrasekaran | - Director |
| 7. Smt. Bharathy | - Director |

We are pleased to have amongst us Shri. S. Giridharan (Statutory Auditor) Shri. Ajay S Srivastava (Secretarial Auditor) & Scrutinizer and Shri. R. Seshadri, CFO of the Company participating in the meeting from their respective locations.

GENERAL INSTRUCTION REGARDING PARTICIPATION IN THE MEETING:

Members may note that this Annual General Meeting is being held through video conference in accordance with the Companies Act 2013 and circulars issued by the Ministry of Corporate Affairs and SEBI. Facility for joining this meeting through video conference or other audio-visual means is made available for the members on a first-come-first-served basis.

As the AGM is being held through video conference, the facility for appointment of proxies by the members is not applicable and hence the proxy register is not available.

The Company has received requests from a few members to register them as speakers at the meeting. Accordingly, the floor will be open for these members to ask questions or express their views. The moderator will facilitate this session once the Chairman

opens the floor for questions and answers. It may be noted that the Company reserves the right to limit the number of members asking questions depending on the availability of time at the AGM.

To declare the Quorum of the meeting:

The moderator for the e-AGM confirmed the hog in and presence of Members and accordingly it was declared that:

“We have the requisite quorum present through video conference to conduct the proceedings of this meeting. Participation of members through video conference is being reckoned for the purpose of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013

CS- Electing the Chairman for the General Meetings:

Shri Narayanan Narasimhan, Director of the Company is present amongst us through Video Conferencing and he will act as the Chairman for this general meeting. The members consented via chat box for the same.

CS then announced:

“I request Shri Narayanan Narasimhan Director of the Company, to Chair the proceedings of the meeting. I request him to call the meeting to be **IN ORDER** and I also request him to address the members.

Chairman declared: As the requisite quorum is present, the Notice is duly served, I call the meeting to be duly convened and in order.

Chairman delivered his welcome speech, and provided an overview of the workings and performance of the company.

Dear Shareholders,

Welcome to the 25th Annual General Meeting of your company. It is a pleasure to connect with all of you again, although this time we meet virtually. On behalf of the Board of Directors, I want to thank you for taking the time out to join us today. Your support and confidence in us, even in this uncertainty drive us to look for more ways to do more, and create greater value.

The proceeding will be continued by Mr Arvind Varchaswi , Managing Director of the company.

Managing Director: “Honourable Chairman Thank you very much”.

Ladies and gentle and also my dear shareholders it's such a pleasure spending time with all of you here on great day today.

The entire world and India is grappling with the Covid-19 pandemic and the huge challenges it has thrown out. Governments across are at a dilemma – on one hand around how much and how long to impose lockdown conditions to arrest the spread of the pandemic and on the other side, how to quickly restore the business conditions and how to jumpstart the wheels of the economy. The pandemic is extraordinary and unprecedented. These are not easy times for any of us, all dealing with several challenges.

As leaders of the industry, in these unprecedented times, we are looking at constructive ways and means of dealing with the situation, taking care of all our employees, stakeholders and continuously focusing on the ever changing customer needs. As a Responsible and Caring brand, we have looked at ways and means to help the Government and help the communities around us in the best manner on use of herbal ways or medicines to support the well-being of humanity and nature.

OPERATIONS

The Total revenue of the Company for the year ended 31st March, 2020 was Rs. 1361.54 Lakhs, which has increased as compared to the total revenue in previous year which is Rs 1281.22 Lakhs. The increase in revenue is due to the expansion in the sales of flagship products of the Company and entering in new market areas.

The total expenses for the year ended 31st March, 2020 has increased to Rs.1176.81 Lakhs compared to Rs. 1175.65 Lakhs of the previous year ended 31st March 2019.

The Company has been marketing its products to ensure that how the products can really benefit the society.

FUTURE OUTLOOK

The Ayurveda and Herbal Supplement sector has huge potential for growth not only in India but all over the world. Amidst this global pandemic, the fundamental priority of individuals and societies should be to stay safe and healthy. Not only has this led to a spike in demand for cleaning products such as sanitisers and disinfectants, which protect against contracting COVID-19 from external sources, but also a rise in demand for immunity boosting, supplements and medicine, which serve to strengthen the immune system from within.

A recent survey forecast says that India Ayurvedic product market will register a CAGR of 16% by 2016-2021. Ayurvedic nutraceuticals and dietary supplements as well as Ayurvedic cosmetics and skin care products are likely to boost the market over the next coming years.

The Company will continue to contribute its might to the growth of Ayurveda and Herbal Supplements and at the same time enhance shareholder's wealth by accelerated performance.

I am happy to share that two of the company's products have been selected to be a part of the CSD (Canteen Stores Department), Ministry of Defense namely Shakti Drops and Tulasi Arka and supply of the products have started in the second Quarter of Financial Year 2020-2021. Both products are excellent Immunity builders and the company is proud to begin its supplies and catering to the forces of our nation. The company is working to register more such products as well in the future.

I once again thank each one of you for the trust bestowed upon the Management.

Managing Director: Now, I request the Company Secretary to take over the proceedings of the meeting and transact the business items as specified in the Notice:

CS: Thank You Sir for your informative speech.

CS:: The Notice for the 25th Annual General Meeting along with the Annual Report has been sent through electronic mode to those members who were holding shares of the Company as on cut-off date and whose email id were registered with the Company/Depositories. With your permission it shall be taken as read.

CS:: Members seeking to inspect entitled documents as per the Companies Act 2013 can send their requests to investors@source-naturals.com

Before we proceed, I am pleased to bring to your notice that, as required under the Companies Act, 2013, the Company had provided the facility to cast your vote electronically, on all resolutions set forth in the Notice. Members who have not cast their vote electronically and who are participating in this meeting will have an opportunity to cast their votes through the e-voting system provided by CDSL. Members may please note that there will be no voting by show of hands.

Members are requested to refer to the Instructions provided in the notice for a seamless participation through video conference. In case members face any difficulty, they may reach out on the helpline numbers.

We now take up the resolutions as set forth in the Notice. We will open the floor for any questions by members after all the resolutions are tabled.

After this, the Company Secretary read out the Auditors report.

We have audited the accompanying financial statements of **SOURCE NATURAL FOODS AND HERBAL SUPPLEMENTS LIMITED**, which comprise the Balance sheet as at 31st March, 2020 and the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

- The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in Section 133 of the Act read with Rules 7 of the Companies Accounts Rules 2014. This responsibility maintenance of adequate accounting records in accordance the provisions of the Act for safeguarding the assets of the company and preventing and detecting frauds and other irregularities , selecting and application of appropriate accounting policies : making judgements and estimates that are reasonable and prudent: and design implementation of adequate internal financial controls , that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material , misstatement , whether due to fraud or error.

(Here one member requested the CS to be taken as Read)

CS: Dear members, as stated in the Notice, your Company pursuant to the provisions of Section 108 of Companies Act, 2013 read with rules made there under, has provided a remote e-voting facility to all those members (who are shareholders as on the cut-off date i.e 22.09.2020) to cast their vote electronically on all the resolutions as set out in the Notice between 26.09.2020 at 9.00 A.M to 28.09.2020 at 5.00 P.M.

Pursuant to the Section 109 of the Companies Act, 2013 read with Rule 21 of Companies (Management and Administration) Rules, 2014, the Company has provided e-voting facility to the shareholders. Accordingly, the e-voting facility for all the shareholders who are present in this meeting and who have not exercised their vote through remote e-voting.

Shri. Ajay S Shrivastava, Practicing Company Secretaries has been appointed as the Scrutinizer for conducting the Remote E-voting and E-Voting at the Annual General Meeting in a fair and transparent manner.

The consolidated results of voting shall be announced and made available in the website of the Company on receipt of the same from the Scrutinizer.

CS: I now request the Members to consider Item No. 1 of the Notice for adoption of Financial statements together with Directors and Auditors reports thereon.

CS: I also place before the meeting Item No. 2 for appointment of Shri. Narayanan Narasimhan who retires by rotation, as Director of the company.

CS: I also place before the meeting Item No.3 for Re-Appointment of Shri. Arvind Varchaswi N as Managing Director of the Company and fixing his remuneration.

CS: I also place before the meeting Item No. 4 for Re-appointment of Shri. Chandrakumar L. Rathi, as Independent Director of the company.

CS: I also place before the meeting Item No. 5 for Continuation of Directorship of Shri Srinivas Gowra in terms of Regulations 17(1A) of SEBI LODR Regulations 2015

CS: We have received certain queries from our shareholders through email, I would request Mr. Tejagna Katpitia, Executive Director of the Company to take up the questions for reply.

All the Queries raised were taken up in order and the same were replied by Mr. Tejagna Katpitia and Mr. Arvind Varchaswi

Tejagna Katpitia (Executive Director)

Good afternoon, everyone. So as mentioned by our company secretary, we have received certain questions by email through some of our shareholders, and we'd like to address them now for collective benefits. I will approach these queries in no particular order. And since a lot of the questions are common across certain shareholders, I hope that you know answering them once can be taken as addressing the queries themselves. So the first question that we have is, we know that COVID-19 has increased the demand for immunity products tremendously, how is the company going to capture this demand? What are the future plans of the company regarding Shakti drops as a product?

So to this your company would like to place before you Yes, our range of general wellness and immediate products have seen a jump in demand, especially during the past months, with COVID being rampant and your company has used the digital marketing space effectively to ensure that we garner new and recurring customers, you'll be very happy to know that there are a number of leading websites across India to name a few Amazon, one mg, pharm-easy, and also the parent branch srisritattva.com, have seen a tremendous response in our entire immunity range, all of which are being manufactured by your company, and you will definitely be seeing the results of those in the upcoming quarters as well. Your company has also reached out to new outlets in the best capacity possible Ayurveda outlets and Ayurveda bhandars definitely the retail space has seen a little bit of disruption and continues to see not as much fervor as one would desire. But as COVID tones down and things come back to normalcy we will definitely see that the products are taken across in the brick and mortar formats also to a much larger degree. Shakti drops is an all-around immunity building product very relevant for our daily use. I'd also like to take this opportunity to mention that the products of your company have been submitted for certain trials, the results of which would be published in the new future. And then we're very confident would show a very positive effect of Shakti drops and also the other herbal range that your company manufactures will show that these results and the good that they can do to humanity in general health even in such a time in terms of playing very good immunomodulatory products will definitely benefit the company through this year and time to come.

The next question is with regards to the status of Ojasvita biscuits, there is a specific question asking are these being manufactured at our company? What is the business model of ojasvita cookies? Are they given us a contract manufacturing? And how does the company gain revenue through this entire category?

So I would like to mention here that ojasvita cookies are developed along with a third party manufacturer Unibic cookies. They're marketed and sold by your company

through further distribution channels as a traded product. It's a small segment presently, but the company definitely feels that the ojasvita cookies bring across the support value to your health drink ojasvita which is a herbal health drink, they will contribute to penetration in the retail market, they will contribute to brand recognition of the ojasvita name and the flavors are common to the health drink and they definitely see that they can take across this category along with the health drink to a much better space.

There are a lot of general questions in terms of the future plans of the company with regard to new products. There are also certain questions with regard to capacity expansion during the coming financial years and how we will meet the demand of these Ayurveda products.

We're very happy to mention you that your company has many new products in the pipeline. These are applied these at various stages of licensing and suitable announcements will definitely be made once the licensing is secured and these are released. To give you a sense broadly, these products are in the food and supplement range. They include herbals, they include non-herbals as well as vitamins as well, we see a very great interest in the digital space as well as the offline space for such products. And your company has already taken active steps to see that these are developed and these are under licensing stages.

There are queries with regard to the expected revenue figures and margins approximately for this and the next financial year.

We would like to place before our shareholders that your company is aiming for a revenue growth of at least 50 to 60% for this year, over last year, with a goal of maintaining its profitability at similar levels, with the new developments in the pipeline and certain opportunities that the company is working to capture one of which we have already mentioned the canteen stores department under the Ministry of Defense the Government of India. That's something that is definitely a very proud moment for us to serve our forces. You'll be very happy to know that Shakti drops and Tulsi Arca are two products, possibly one of the first two products in the immunity and herbal space that have been accepted by the army that have been accepted by the canteen stores department on behalf of our entire defense forces. And you will definitely you know, expect announcements of these in the subsequent board meeting as well, whereby we will be very happy to announce our appointment and also our approval of these products along with the CST. So we are sure with such new developments and new alliances also that the company is looking at that we are hoping for a minimum growth of 50 to 60%. Definitely we'd like to outdo that and we know that we have all of your support.

There is another question that has come from few shareholders. Is there any plan to delist our company from the exchanges? Is there any plan of reverse merger of the parent company with listed entity so that it could create a huge value to all shareholders.

So your company would definitely like to give you the confidence that there is no plan to delist the company. There are no such discussions under-way any and all plans will be shared with shareholders timely as and when they're taken up. Please do Rest assured

please do note that the company has the interest of all the shareholders at hand and is working hard to build the values that we are sure that we can achieve any critical announcements in this space I am sure you would appreciate would be done with careful consideration with proper working and be announced once things are at a stage when they will be implemented. As of now there is no plan to delist the company or otherwise.

I will move to query with regard to our Capex funding with regard to the query on Capex funding, what is our Capex plan to grow? How are we going to fund it?

The company's financial parameters, as you would have noticed, and ratios are very favorable. We're confident of getting the necessary enhancements on our credit facilities with financial institutions as required for the growth of our business. We are presently banking with the State Bank of India and have a very good relation. And as our business grows, we're very confident to see that our capex needs will also be taken care-off in the phased manner as which they are required.

I'd like to conclude by saying that your company is committed to ensure the best revenue growth within this financial year and the coming financial year with a minimum benchmark of 50 to 60% over the previous years. The goal is to maintain profitability, the goal is to ensure that new products are developed and brought out to maximum customers. With new developments, we are sure that we will capture this growth rate. We are looking to expand certain capacities for the manufacture of our ARCA's and distillates like Shakti drop & Tulsi Arca and with the new products that are coming into the pipeline, as and when required, automation, optimization of costs, all will be taken care-off, you're bound to see much better results in this financial year. And we are confident that we will live up to the ideals that this company has and also the growth that we have planned and pegged down to achieve.

I think this concludes the questions that we have.

Actually there's one more question with regard to the trade receivables and address that is well, there is a query from one of our shareholders mentioning that the trade receivables are very high and the reasons behind it and there is also question with regard to the potential of exports and why they seem to have dropped in April and May and there is also query with regard to why the dividend has not been announced for this year. Since all of these come from one shareholder.

I've announced the questions all at once I've come to the answers. The collections were lower than expected towards the end of the financial year, as is generally seen as a trend and please note that a majority of the same world from the fourth quarter of last year itself, they were not much longer than that all of these amounts were collected subsequently and it is reflected in the trade receivables that have been reported as on 30th June 2020. As you would know April and May 2020 saw a most severe disruption in transport logistics and supply chain, the company has taken every step to see that it maximizes its output even during this time, the staff of the company, the support that we have received from local authorities being in the essential goods and especially the health and the medicine sector, we have ensured that we put in every effort and we

have performed better in quarter one as opposed to previous periods, which you will definitely have seen in the financials that have been recently announced.

Yes, coming to the question on dividend The intent is to ensure that cash is preserved by not announcing the dividend this year, to ensure that the company performs better to ensure that this cash is applied towards the growth of the company actively the company is growing and with everyone's kind support and encouragement, we will be very happy to give you much better results in time to come.

Coming to the last question, there is a question with regards to how the product selection is arrived at with regard to source natural considering that we are also you know marketing largely marketing products under the Sri Sri Tattva brand.

Your company has certain capabilities and expertise in terms of development of products as well as the infrastructure for specific product lines new products that are developed are added into the marketing pipeline for a brand which stands for pure and effective products in either health and wellness. Source naturals capabilities specifically are utilized to cater to products for which it carries the expertise for development for which it carries the expertise in terms of its manufacturing lines. So with this, I hope that we have suitably addressed the queries of our shareholders. It is your enthusiasm and your interest in the developments of the companies that also ensures that we put in our best efforts.

Blessings, true value will be created and is being created for everyone present today and also the shareholders of the company. Sweta I think we can continue with the next agenda.

CS: Thank you so much Sir.

CS: **The registered member Speakers** desires to ask any question pertaining to any item on the Notice, he/she may do so now. Members are requested to keep their questions brief and specific. The moderator from CDSL side will facilitate the questions on the video feature. To avoid repetition, the answers to all the questions will be provided towards the end. Members may also note that the Company reserves the right to limit the number of members asking questions depending on the availability of time.

Here are some points to note for your convenience.

- Please mention your name, Folio Number, and the location from where you are joining.
- Each shareholder will have two minutes for their questions.
- Once you have asked your question, you can log off and continue to watch the proceedings.

***Queries and Answers round for the Registered Speakers
Queries resolved by the management under chat and Q & A Tab***

Registered Speaker- Queries

Mr. Lokesh Gorrepati: In the 2019 annual report in the special business mention section. The related party transaction contract value to Sriveda Sattva, our parent company, is capped to 25cr per annum until 30th September 2022. Is the resolution changed now? Or is it still the same? As we have more potential now especially post covid to do more sales than 25cr per annum. So will it at least be changed to 50cr per annum in this year's resolution.

Tejagna Katpitia That's a very good observation. Yes, you are right. The present value is capped at 25 crores in terms of related party transactions contract which Sriveda Sattva Private Limited. Seeing the progress of our company presently through quarter to quarter three will also reveal group 10 much better and please be rest assured that the company will take necessary approvals timely to ensure that the figures are suitably updated, if it needs to be within this financial year, it will be done. So, there will be an upward revision based on our business plans. And I mean, we are hopeful that there needs to be an upward revision, we would like to cross 25 crores. So to answer your question, yes, that will be taken care of.

Mr Lokesh Gorrepati:

- 1.Sales and distribution Strategy
- 2.What are expected revenue figures and margins approximately for this and next financial year?
3. Merging of Sriveda and Source Natural.

Tejagna Katpitia Mr. Lokesh just to answer the three or four questions in what you mentioned right now, thank you for the same. And you know, we will address this between our CFO and myself. So, with regards to the marketing expenses, and which company is taking them on, yes, the barrel brand is does employ a team for marketing, sales and distributions, and they are taking on a major part of the marketing expenses with the business objectives at hand. At the same time, your company's also ensuring that it strategically invest in the growth of its own brands, the more awareness that is created for products, like Shakti drops and Tulsi Arca enthusiasts in the digital space in today's you know, tech era will be beneficial to your company as well. And your company also does take on certain expenses in this entire space, which is definitely evident in terms of the financials with regard to commenting on, you know, the financials of another company, this may not, this is not the appropriate forum to do so. But what we can definitely tell you is that your company is operating in a manner which is profitable for the products that he is making, this reflects in the results, you'll definitely be able to see in terms of the financials. With regard to comparison to peers, when I have only one command, this is a young company, we're still growing to scale, and we are sure in the coming years that we will also benefit, you know, take on the benefits of that scale, as in when we expand and will be more comparable to companies that are there in the market in the FMCG and Ayurveda segment since the last 25 to 30 years. And we would you know, take that comment as encouragement to see that we can improve our margins and time to come. I'd ask our you know, CFO, Seshadri Ji to elaborate on the EBITDA margins that you have mentioned, and, you know, give certain views on that.

CFO: FY Year 19-20 our PBT ratio was around 13.61. And the PAT was around 12.07. So this is compared to the previous year, the PBT around 8.27 and PAT 8.04. So, as the

volume goes up this PBT and PAT will automatically go because the more you sell, your fixed expenses are covered. So naturally, there will be a benefit of that in the growth. So, as we grow this margins also we can go drastically go exponentially. So maybe it will touch on 20 22% that will be the general standard for an FMCG we will reach that maybe the next year or the year to come. We are confident of that from 50 to 60% growth, what we have planned for 2021 we will be able to achieve that pattern.

CS: We can take up the other Queries under Chat options.

Tejagna Katpitia: We have a question from **Mr. Shailesh Kumar Patel**, what are the existing products and the new products under pipeline? So, Mr. Patel, thank you very much for your question. As I did already mentioned, the existing products consist of a Arca's and distillates products, like Shakti drops, and Tulsi ARCA, we also have Ayurveda single herb products like Amla, Ashvagandha, shatavari Brahmi, a certain classical product like Trifala these products are, you know, part of our portfolio since some period of time. Within this we have also extended the portfolio we've included Bilva tablets, we are now working on product differentiation in terms of ensuring that we bring about 100% organic products, we see that there is a good potential market for these products that have, you know, complete traceability of all their ingredients and can carry those certifications like USDA Organic, EU organic India NPOP organic, so you can definitely expect a product line that will come across in our own brand and also with certain potential alliances that we're working on with certain other companies to ensure that we bring across these differentiated products and other space that we have been working in is Ojasvita Health drinks As you already know, we have some very exciting launches in Ojasvita for which we are awaiting licenses from the Ayush department and announcing them very soon. No sooner that we get the license, we'll be happy to declare a final specific of these products, we would definitely like to you know, keep it under wraps right now not to lose our competitive advantage.

Further development, as mentioned previously, is also being done in the dietary and health supplement space. So there will be certain generic products, for example, Calcium vitamin C, spirulina, curcumin and then also be certain products that would be a common mix between herbal blends and supplement products. So there is a lot in the pipeline, and the company will be proactive in announcing these also to shareholders and subsequent meetings as well. So that everybody is kept up to speed with regard to the developments that are taking place. Yeah.

There is another question from **Mr. Dheeraj Sachdev**. Given the potential market size for immunity boosters in Ayurveda and the current covid scenarios. We should be aggressive in marketing awareness and selling cannot be confined to anything less than hundred cross sales.

Yes, we agree. Mr. Sachdev and, you know, you would definitely appreciate that this year's results are reflecting a significant growth of a previous year's we are working towards enhancing our marketing and also distribution infrastructure, along with our the companies that we're working with. And, you know, we definitely hope to show a much, much healthier growth in this year. We're confident that it will happen.

There is a question from **Mr. Punit Kochar** that the receivables being high in March, that has also been addressed.

There is another query from Mr. Lokesh Gorrepati (*What is the Distribution plan for Exports.*)

Managing Director: Mr. Lokesh you'll be happy to know that you know, that your company has taken across so certain certifications that would actually be of greater use in terms of getting Ayurveda system of medicine recognized, right, you'd be happy to note that your company is the first company in the entire world, from India to also get the annemasse, GMP, which gets itself recognized as a medicine as far as Argentina. So we will find that you know, there's a lot of road in terms of potential of Ayurveda worldwide and of course, this particular aspect of immunity and also natural products being added to the health in terms of interest across the world. Your company's leaving no stone unturned to ensure that we pick up the export market and also take that forward in a very, very aggressive fashion. Thank you very much.

CS: All the Queries under the Chat options are resolved by the management we will go forward with E-Voting round by Mr. Ajay Shrivastava.

E-Voting at Annual General Meeting

Scrutinizer: Through the Remote E-voting Facility provided by company the shareholders who hold 4873358 shares have voted in favor of the resolutions in item nos 1 to 5, as specified in the notice.

Scrutinizer: The Venue e-voting facility shall remain open for 15 minutes for the shareholders who did not cast their vote through remote e-voting.

Scrutinizer: After ensuring that members participating in the e-voting have cast their votes, I will close the e-voting process.

After waiting for the evoting to end, it was announced:

Scrutinizer: I thank the members for taking part in the e-voting process.

CS: To declare that the e-voting process is concluded and the e-voting results along with the consolidated Scrutinizer's Report will be submitted by the Scrutinizer by 01.10.2020 to the stock exchange and shall also be placed on the website of the company.

This brings us to the closure of the agenda for the general meeting.

CS- I request Shri Srinivas Gowra to propose Vote of thanks.

Mr. Srinivas Gowra: Vote of thanks speech.

CS- I convey my thanks to the Directors, Auditors, Scrutinizer, and Shareholders of the Company for your presence and making this virtual 25th Annual General Meeting a success.

Meeting Ended-12:55 PM
